



**STATE OF TENNESSEE
DEPARTMENT OF COMMERCE AND INSURANCE**

DIVISION OF REGULATORY BOARDS
OFFICE OF LEGAL COUNSEL

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COMMISSION POLICY STATEMENT

NUMBER: 2001-CPS-004

DATE: 05-02-01

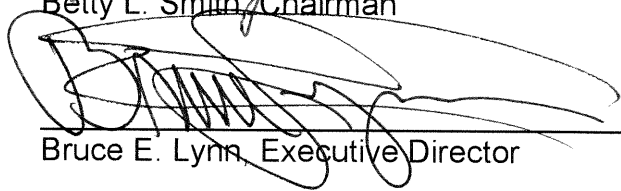
**PRINCIPAL BROKERS EMPLOYED OUTSIDE REAL ESTATE PROFESSION
WHO ENGAGE AFFILIATES**

For purposes of *Tennessee Real Estate Commission Rule 1260-2.01*, a principal broker who is employed fulltime outside the real estate profession shall be deemed to have satisfied the requirements contained in subparagraphs one and three thereof provided that:

- 1) The principal broker is reasonably accessible to licensees affiliated under him or her. This shall include some period during normal daytime working hours; and
- 2) Determination of reasonable accessibility pursuant to paragraph one (1) shall be made by the Commission on a case by case basis.

ADOPTED BY THE COMMISSION ON MAY 2, 2001.


Betty L. Smith, Chairman


Bruce E. Lynn, Executive Director

